

## H M TREASURY ECONOMIC INDICATORS

<b>LATEST UK INDICATORS (4th January 2016)</b>		
% change on a year earlier unless otherwise stated		
<b>Activity</b>		
GDP (QoQ)	15Q3	0.4
Service sector output (3Mo3M)	15Q3	0.6
Industrial production (3Mo3M)	15Q3	0.2
Manufacturing output (3Mo3M)	15Q3	-0.4
GfK Consumer Confidence	December	2
Retail sales volumes (YoY)	November	5.0
Fixed investment (QoQ)	15Q3	0.7
Goods exports (volumes) (MoM)	October	-2.7
Goods imports (volumes) (MoM)	October	8.2
Current account balance, £bn	15Q3	-17.5
Business Investment (QoQ)	15Q3	2.2
<b>Labour market &amp; earnings</b>		
Unemployment, mn	3m to October	1.71
Unemployment rate, %	3m to October	5.2
Claimant count, mn	November	0.80
Claimant count, %	November	2.3
LFS total in employment, mn	3m to October	31.30
LFS employment rate, %	3m to October	73.9
Workforce jobs, mn	September	33.74
Average earnings growth, % <sup>1</sup>	3m to October	2.4
<b>Inflation &amp; prices</b>		
CPI (YoY)	November	0.1
RPI (YoY)	November	1.1
CPIH (YoY)	November	0.4
Producer output prices (nsa) (YoY)	November	-1.5
Producer input prices (nsa) (YoY)	November	-13.1
Halifax house prices <sup>2</sup> (YoY)	November	9.0
Nationwide house prices (YoY)	November	3.7
<b>Public finances</b>		
Public sector current budget deficit, £bn <sup>3</sup>	November	11.2
Public sector net borrowing, £bn <sup>3</sup>	November	14.2
Public sector net debt, % of GDP <sup>3,4</sup>	November	80.5
<b>Monetary</b>		
M4 deposits (ex.intermediate OFCs) (YoY)	October	4.5
Exchange rate index (2005=100)	Latest <sup>5</sup>	90.3
£/\$	Latest <sup>5</sup>	1.48
£/€	Latest <sup>5</sup>	1.35
Bank rate, %	Latest <sup>5</sup>	0.50
Long-term interest rates, %	Latest <sup>5</sup>	1.87
<sup>1</sup> Including bonuses <sup>2</sup> Halifax report annual change as 3m on 3m a year earlier <sup>3</sup> Excluding public sector banks <sup>4</sup> Amount outstanding as a % of GDP, at market prices <sup>5</sup> 22 December		